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CITY OF TORONTO



Annual Financial Report

OF THE

COMMISSIONER OF FINANCE

1922

TREASURY DEPARTMENT

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CITY OF TORONTO



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OF THE

COMMISSIONER OF FINANCE

1922

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TREASURY DEPARTMENT



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## MEMBERS OF CITY COUNCIL—1922

### MAYOR

C. ALFRED MAGUIRE, Esq.

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### BOARD OF CONTROL

HIS WORSHIP THE MAYOR, *Chairman*.

A. RUSSELL NESBITT, <i>Vice-Chairman</i>	JOSEPH GIBBONS.
W. W. HILTZ.	THOMAS FOSTER.

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### ALDERMEN

#### *Ward 1.*

FRANK M. JOHNSTON.  
ROBERT LUXTON.  
WILLIAM A. SUMMERVILLE.

#### *Ward 5.*

JOHN W. BENSON.  
A. E. HACKER.  
WILLIAM R. PLEWMAN.

#### *Ward 2.*

JOHN R. BEAMISH.  
C. A. RISK.  
JOHN WINNETT.

#### *Ward 6.*

GEORGE BIRDSALL.  
DONALD C. MacGREGOR.  
BROOK SYKES.

#### *Ward 3.*

A. E. BURGESS.  
HENRY W. HUNT.  
CHARLES A. REED.

#### *Ward 7.*

H. M. DAVY.  
SAMUEL RYDING.  
F. G. I. WHETTER.

#### *Ward 4.*

JOHN A. COWAN.  
JOSEPH SINGER.  
ETHEL SMALL.  
(Mrs. Sidney)

#### *Ward 8.*

F. M. BAKER.  
GEORGE W. CRUISE.  
F. R. MAXWELL.





## MEMBERS OF CITY COUNCIL—1923

### MAYOR

C. ALFRED MAGUIRE, Esq.

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### BOARD OF CONTROL

HIS WORSHIP THE MAYOR, *Chairman*

JOSEPH GIBBONS, *Vice-Chairman*  
W. W. HILTZ

THOMAS FOSTER  
JOSEPH SINGER

---

### ALDERMEN

#### *Ward 1.*

ROBERT LUXTON  
WILLIAM D. ROBBINS  
WILLIAM A. SUMMERVILLE

#### *Ward 5.*

JOHN W. BENSON  
CLIFFORD E. BLACKBURN  
A. E. HACKER

#### *Ward 2.*

JOHN R. BEAMISH  
C. A. RISK  
WILLIAM H. SHAW

#### *Ward 6.*

GEORGE BIRDSALL  
DONALD C. MacGREGOR  
F. G. McBRIEN

#### *Ward 3.*

ANDREW W. CARRICK  
HENRY G. STANTON  
FRANK STOLLERY

#### *Ward 7.*

WM. A. BAIRD  
H. M. DAVY  
F. G. I. WHETTER

#### *Ward 4.*

ROBERT H. CAMERON  
CLAUDE B. PEARCE  
ETHEL SMALL  
(MRS. SIDNEY)

#### *Ward 8.*

F. M. BAKER  
F. R. MAXWELL  
GEORGE S. SHIELDS

## HEADS OF DEPARTMENTS

---

G. F. W. PRICE.....City Architect.  
S. C. SCOTT, A.C.A.....City Auditor.  
W. A. LITTLEJOHN.....City Clerk.  
W. JOHNSTON, K.C. ....City Solicitor.  
J. C. FORMAN .....Commissioner of Assessment.  
GEO. H. ROSS.....Commissioner of Finance.  
C. E. CHAMBERS.....Commissioner of Parks.  
D. CHISHOLM . . . . .Commissioner of Property.  
G. B. WILSON .....Commissioner of Street Cleaning.  
R. C. HARRIS.....Commissioner of Works.  
G. R. GEARY, K.C. ....Corporation Counsel.  
C. J. HASTINGS, M.D.....Medical Officer of Health.  
S. J. DICKSON.....Chief Constable.  
W. RUSSELL .....Chief of Fire Department.  
W. R. CORNEIL .....Mgr. Municipal Abattoir.



# ANNUAL FINANCIAL REPORT

OF THE

## COMMISSIONER OF FINANCE

OF THE

## CITY OF TORONTO

# 1922

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TORONTO, 30TH JUNE, 1923.

*To His Worship the Mayor and Members of the Council  
of the City of Toronto.*

DEAR SIR:—

The annual financial report of the Corporation of the City of Toronto for the year ended 31st December, 1922, is presented herewith.

This report deals with the general financial business of the City—revenue, expenditure, taxes, etc. A separate report is issued upon the City's  
**Scope of the Report.** Funded Debt and Sinking Fund.

A large part of the business of the City is handled by appointed boards and commissions—Toronto Transportation Commission, Toronto Hydro-Electric Commission, Toronto Harbor Commission, Board of Education, Separate School Board, Public Library Board, and the Canadian National Exhibition Association. These bodies maintain independent accounting and publish their own statements, and consequently their operations are not covered in this report.

The general expenditure of the City in 1922 was \$28,067,331, nearly \$1,000,000 lower than the previous year. Total revenue for the year was \$30,048,527, made up of taxes \$23,617,203, miscellaneous revenue \$5,077,905 and surplus of \$1,353,419, carried forward from 1921. The net result of the year's operations was a surplus of \$1,981,196, the largest in the history of the City. Of this surplus \$374,287 was reserved for deferred expenditure and the balance \$1,606,909 went to reduce the 1923 taxation. This was equivalent to two mills on the current year's tax rate.

Much credit must be given to the department heads for the unusually large surplus. Every department lived well within its estimates; supplementary expenditures were practically nil. The following is a skeleton outline of the sources of the surplus:

Revenue received in excess of that estimated.....	\$ 711,213
Expenditures under that estimated .....	978,209
Appropriations on hand earmarked for future expenditure...	374,287
	<hr/>
	\$2,063,709
Less:	
Expenditures not provided for in Estimates.....	82,513
	<hr/>
Surplus . . . . .	\$1,981,196
	<hr/> <hr/>

Out of the total expenditure of \$28,067,331 in 1922, \$25,304,646 was expended on the common welfare services—i.e., services for the good of the community at large. The main items comprising this figure were:

**Year's Expenditure.** Education, \$8,715,253, protection (police, fire, administration of justice) \$5 192,053, health and sanitation \$4,141,217. A further sum of \$2,762,685 was expended on the special services directly operated by the City—Waterworks, \$2,537,770, Abattoir, \$172,254, and Housing, \$52,661. Revenue from these services considerably more than offset the expenditure. The following chart shows the allocation of the City's revenue.



CITY OF TORONTO EXPENDITURE,  
1922.



Embodied in each of the above figures are the debt charges for that particular service. In aggregate they amount to \$6,356,320 or 22.65% of the total expenditure. Approximately \$5,300,000 of these debt charges were met by taxation, the balance by revenue from the special services. The detail of the charges is as follows:

General Services:

Health and sanitation .....	\$ 614,672
Education .....	1,402,424
Protection .....	196,458
Local improvements, City's share, and highways .....	1,699,952
Unclassified .....	906,684
General administration .....	79,459
Parks .....	389,679
	<hr/> \$5,289,328

## Special Services:

Waterworks . . . . .	\$ 988,716	
Abattoir . . . . .	25,615	
Housing . . . . .	52,661	
		1,066,992
		<u>\$6,356,320</u>

## EXPENDITURE PER CAPITA, 1917-1923.

Year	Expenditure	Population	Per Capita
1917 .....	\$18,562,810	473,829	39.18
1918 .....	23,126,408	489,681	47.23
1919 .....	22,492,994	499,278	45.05
1920 .....	27,440,384	512,812	53.51
1921 .....	28,944,866	522,666	55.38
1922 .....	28,067,331	529,083	53.05
1923 (Est.) .....	28,004,897	540,000	51.86

This table shows the expenditure on civic services since 1917. Over the seven-year period gross expenditures have increased 50%, but half of the increase came in the single year 1918, when costs of labor and material were rising rapidly and war burdens were heavy. Since 1918 the per capita cost of running the City has increased by only 10%. When the level of prices and the purchasing power of the dollar are taken into account, the expenditures of 1918 weighed considerably heavier on the taxpayers than the present outlay.

From 1919 to 1922 approximately \$105,000,000 of new buildings, chiefly dwelling houses, were erected within the City. Each of these buildings is supplied with services — water, sewer and light connections, pavements, sidewalks, garbage collection, etc. That the gross cost of these services to the City has not increased in the last four years is a tribute to the efficiency and economical administration of the various City departments.

Out of the total revenue of \$28,695,108, exclusive of surplus brought forward, \$23,617,203 came from taxation, \$3,282,981 from the special services, and \$1,794,924 from miscellaneous sources. The taxation revenue was the net proceeds of a 21.60 mill rate on the general assessment of \$720,702,987 plus a 10.75 mill rate on the public school assessment of \$731,006,652, and a 13.25 mill rate on the separate school assessment of \$43,659,352. The revenue from the special services was made up as follows: \$3,091,319 from the waterworks; \$152,073 from the abattoir; and \$39,588 from Housing. This total of \$3,282,980 compares with a total expenditure of \$2,762,685 on the same services. The main items of the \$1,794,924 miscellaneous revenue were rents of properties and privileges \$286,297, net interest earnings on temporary funds, \$245,846; license permit and inspection fees, \$218,143; administration of justice, \$213,872; penalties on overdue

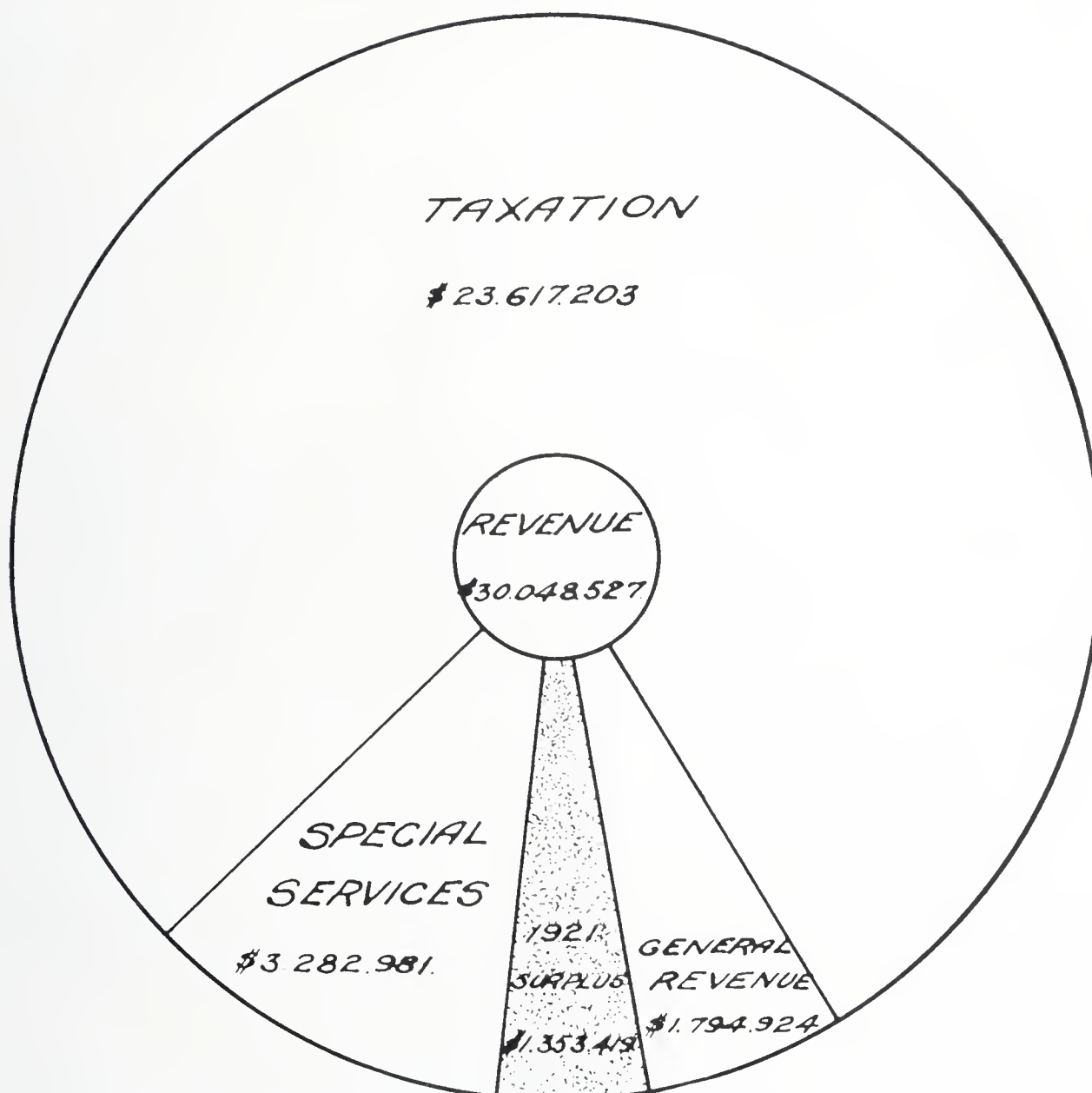


taxes in excess of discounts allowed on taxes paid in advance, \$180,594; Canadian National Exhibition, \$152,551.

The chart visualizes the relative importance of the various sources of City revenue.

### CITY OF TORONTO REVENUE

1922



As has already been pointed out, this report does not include the accounts of the City-owned street railway or the light and power system, but a short summary of their operations is given by way of information. For the first sixteen months of operation the Toronto Transportation Commission showed a gross operating profit of \$4,754,867, a highly satisfactory showing during the rehabilitation period. After providing for depreciation and debt charges, construction interest, organization expense and liberal reserves for unredeemed tickets, accident liability and contingencies, a balance of \$109,469 was carried to surplus account. The Toronto Hydro-Electric

**Results of Special Services.**

System, after full provision for depreciation, debt charges, plant renewals and sundry reserves, carried \$214,353 to surplus account in 1921. At the end of that year, accumulated surplus and reserves, apart from sinking fund and debt redemption, amounted to \$3,500,000 against a net capital investment of \$9,500,000.

The special services operated directly by the City show equally satisfactory results. Net surplus from the waterworks system in 1922 amounted to \$553,549, deficit on the housing scheme, \$13,073, and on the abattoir, \$20,181, making a net surplus on all three of \$520,295. The abattoir deficit is \$38,000 less than last year, due to efficient management.

The public utility debt of the City has greatly increased in the past two years. In September of 1921, the franchise of the Toronto Railway Company expired and the City took over the physical assets of the company. Since that date, the whole street railway system of the City has been operated by the Transportation Commission. By the end of 1922, \$24,000,000 had been expended on reconstruction, extensions and improvements.

The Toronto Railway Company controlled by stock ownership subsidiary companies operating three radials running east, west, and north from the City, a power plant at Niagara Falls, a transmission line to Toronto, "Clean-up," and a light and power distribution system within the City. After negotiations lasting from December, 1920, to October, 1922, the Hydro-Electric Power Commission of Ontario and the City of Toronto bought all the properties and franchises of these subsidiaries in a comprehensive deal, commonly referred to as the "clean-up." The City got the three radials and the light and power distribution system. The cash price paid for the light and power system was \$6,961,000, and for the radials \$585,000. In addition the City agreed to deposit \$2,375,000 of bonds with the Hydro Commission as underlying security for Hydro bonds issued in the purchase of the radials. The radial lines within the City are operated by the Transportation Commission, those beyond the limits by the Hydro Commission as trustee for the City. The light and power system is merged into the City's own Hydro-Electric System.

This growth of the City's public services has naturally brought with it an increase in the debt. In 1920 the debt was \$104,000,000, by the end of 1922 it had grown to \$145,000,000. The summary gives the change during the year:

**Funded  
Debt.**

Debt outstanding, December 31st, 1921.....	\$130,013,820
Debt redeemed in 1922 .....	3,505,577
	<hr/>
	\$126,508,243
New debt incurred in 1922.....	18,580,977
	<hr/>
Debt outstanding, December 31st, 1922.....	<u><u>\$145,089,220</u></u>



Specific provision is made for the redemption in full of every loan that goes to make up the City's gross debt of \$145,089,220. Of this amount, \$63,569,451 is represented by serial bonds, some of which mature each year, and the balance, \$81,519,769, is made up of straight term bonds against which there is \$30,-997,357 accumulated in the sinking fund. This works out at \$380 for every \$1,000 of debt outstanding. Net earnings of the sinking fund for 1922 were \$1,537,279, which is \$648,415 in excess of mathematical requirements.

The purpose of issue and the annual debt charges on the Capital Issues, 1922. \$18,580,977 new debt floated in 1922 are given in the following table:

PURPOSE OF ISSUE.	AMOUNT.	ANNUAL DEBT CHARGES.
Non-revenue Producing:		
Schools . . . . .	\$2,719,000	\$ 187,059
Track Allowance Pavements . . . . .	1,408,000	174,837
City's Share of Local Improvements..	1,015,172	140,727
Bridges . . . . .	983,000	78,690
Waterfront Improvements . . . . .	651,000	69,755
Sewers . . . . .	300,000	20,956
Parks and Playgrounds . . . . .	268,000	20,120
Municipal Hospitals . . . . .	106,000	8,500
Police Administration Building.....	93,000	16,358
Public Library . . . . .	74,000	5,947
Detention Home . . . . .	26,000	3,375
	<hr/> \$7,643,172	<hr/> \$ 726,324
Revenue Producing:		
Toronto Hydro-Electric System.....	\$6,999,000	\$ 669,844
Ratepayers' Share of Local Improve- ments . . . . .	2,410,805	336,221
Waterworks . . . . .	766,000	49,208
Transportation System . . . . .	585,000	56,871
Pure Food Building . . . . .	145,000	12,644
Live Stock Arena . . . . .	32,000	2,083
	<hr/> 10,937,805	<hr/> 1,126,871
	<hr/> \$18,580,977	<hr/> \$1,853,195

Sixty per cent. of the new debt incurred in 1922 was for revenue-providing services that lay no burden on the taxpayer.

Debentures authorized but not issued at the close of the year amounted to \$10,053,000, as follows: Transportation System, \$5,000,000; Hydro-Electric System, \$1,994,000; Track Allowance Pavements, \$842,000; Sewers, \$762,000; Waterworks, \$652,000; Bridges, \$569,000; and Live Stock Arena, \$234,000.

Unnegotiated  
Debt.

Note—These bonds were sold January 9th, 1923, at a price to yield 5.25%, the cheapest borrowing done by the City in eight years.

Capital expenditure in any year differs considerably from the debentures issued in that year, as the work for which the issue is made may last over a period of years and the funding may take place either at the commencement or completion or at any time during the progress of the work. Capital expenditure in 1922 totalled \$27,961,074, as follows:

SERVICE.	AMOUNT.
Revenue Producing:	
Toronto Transportation Commission .....	\$11,655,625
Toronto Hydro-Electric System .....	7,746,465
Local Improvements, Ratepayers' Share .....	1,819,277
Waterworks .....	536,713
Exhibition Buildings .....	294,125
	<hr/>
	\$22,052,205
Non-revenue Producing:	
Schools .....	\$2,101,576
Local Improvements, City's Share.....	1,893,535
Highways, Bridges, etc. ....	1,013,298
Parks .....	409,890
Police Administration Building .....	91,000
Sewers .....	85,257
Street Cleaning Building .....	76,406
Nurses' Home .....	72,775
Libraries .....	68,039
Sanitarium .....	50,000
Detention Home .....	25,397
Firehalls .....	21,696
	<hr/>
	5,908,869
	<hr/>
	\$27,961,074
	<hr/>

Only one-fifth of the capital expenditure in 1923 was for services on which the charges are met by taxation. Twenty-two million dollars out of a total of \$28,000,000 was expended on services that pay their own way.

The estimates for 1923 authorize the following capital issues:

General:	
Local Improvements, City's Share.....	\$2,170,616
Schools—Public .....	\$ 523,000
“ —High .....	552,000
“ —High, of Commerce .....	75,000
“ —Technical .....	72,500
	<hr/>
	1,222,500
Highways and Bridges .....	575,000
Sewers .....	557,850
Parks .....	285,000
Street Cleaning, stables and shed .....	60,000
Public Libraries .....	50,000
Civic Garage .....	42,000
Nurses' Home .....	40,000
Sully Crescent Fill .....	20,500
	<hr/>
	\$ 5,023,466

## Revenue Producing:

Transportation System .....	\$4,000,000	
Local Improvements, Ratepayers' Share .....	2,104,326	
Waterworks .....	1,256,866	
Toronto Hydro-Electric System .....	1,000,000	
Exhibition Buildings .....	200,000	
		<hr/> 8,561,192
		<hr/> \$13,584,658 <hr/>

Capital financing for the general services—schools, sewers, City's share of local improvements—has averaged \$5,750,000 annually over the last ten years, including the war years when little or no new works were sanctioned. The proposed works for 1923 are considerably under this ten-year average, and seem quite conservative in view of the \$125,000,000 of new buildings, chiefly dwellings, that have been erected within the City since 1919.

Proposed expenditure on public utilities shows a sharp decrease from the peak figures of the past two years. The amount provided in the current year's estimates will complete the rehabilitation of the newly-acquired street railway. This still leaves to be financed the arbitration award of close to \$12,000,000, a figure which is being appealed by the City. The City has already paid in, under court order, \$2,500,000 on account of the award; the balance will be financed by a bond issue, when the amount is definitely settled. In view of the fact that prior to the "clean-up" the local Hydro System received its power from the Hydro-Electric Power Commission of Ontario, and the competitor system taken over was supplied with power from the Toronto and Niagara Power Company, a considerable expenditure will be necessary to consolidate and unify the two systems. The Toronto Hydro-Electric Commission, who have charge of all the citizens' light and power services, requested this year that a capital issue of \$8,000,000 be authorized for this purpose, but owing to other pressing capital requirements only \$1,000,000 was sanctioned. Considerable expenditure on this account in the not distant future would appear inevitable.

In connection with the subject of new capital commitments, it is well to consider the present amount of the debt compared with that permitted by statute. By Act of the Legislature, the City may not incur debt beyond 12½% of the first \$100,000,000 of assessment and 8% of the balance. On the basis of the present general assessment of \$764,939,000, the legal limit of debt is \$65,695,120.

Debts incurred for certain purposes are not counted as part of the debenture debt in determining the borrowing margin. These exemptions total \$86,131,336, as follows: Local Improvements, \$22,891,372; Transportation System, \$25,974,911; Hydro-Electric System, \$17,625,650; Waterworks, \$17,388,403; War, \$1,436,000; Housing, \$815,000. The gross debt, exclusive of matured debentures outstanding, less the exempted portion, was \$58,956,243, so that at the close of 1922 the City had a borrowing margin of \$6,738,877.



The borrowing margin certainly shows the effects of the Dwelling Exemption By-law, now two years in operation. Under this by-law, dwellings assessed up to \$4,000 are exempted on a graded scale from general taxation, but are still liable for school taxes. The school assessment is now nearly \$60,000,000 greater than the general. Using it as a basis, the City would have a leeway of \$11,500,000 for its borrowing.

At the end of 1922, unpaid taxes totalled \$5,836,204. This figure, the largest in the City's history, reflects to a large extent the unsettled industrial situation. Of these arrears, \$4,066,200 represents taxes due in 1922, \$1,543,351 due in 1921, and \$226,653 in years previous to 1921. Taxes in Toronto are collected in three instalments, two of which fall in the last half of the year. This necessarily makes for a considerable amount of current arrears, most of which are brought in early in the new year.

Two other important items of revenue were due the City, but not received at the close of the year—\$784,476 percentages from the Toronto Railway Company and \$158,847 from the Province of Ontario, re administration of justice. The street railway percentages will be adjusted in the arbitration award; the accounts with the Province will be settled early in the current year.

The consolidated balance sheet shows the current assets of the City to be \$13,171,362 at the end of 1922, made up as follows: Taxes receivable, \$5,836,204; cash on hand and in banks, \$4,249,388; accounts receivable, \$1,451,005; properties for re-sale, \$830,364; stores, \$379,140; revenue accrued, \$324,733; prepaid charges, \$100,528. These current assets fluctuate widely from year to year, the chief difference being in the amount of cash on hand raised for capital purposes and not spent at the close of the year.

The current liabilities, including surplus, totalled \$10,304,053, as follows: Interest on funded debt, mainly due January 1st, 1923, \$2,676,423; accounts payable, \$3,967,375; reserve for tax losses, \$773,704; interest on ratepayers' share of local improvement debt collected from the ratepayers in advance, \$397,346; trust funds, \$260,502; unearned revenue, \$247,507; surplus on hand, \$1,981,196, of which \$374,287 is reserved for deferred expenditure, and \$1,606,909 available in abatement of the 1923 tax levy.

The City's capital assets, exclusive of the \$31,000,000 cash and securities held in the sinking fund, totalled \$164,988,245 at the close of the year. Included in this are fixed assets and investments of \$160,971,990, and intangible assets—war expenditure, hospital grants, railway bonuses, etc.—of \$4,016,256. The greater part of these intangible assets will be written off in the course of the next few years. The war debt expires in 1927, and the most of the railway bonuses and hospital grants in 1929. The detail of the fixed assets and investments is as follows:

General Real Estate—Parks, Public Buildings (including Exhibition), Markets, Industrial Farms, Libraries, Vacant Land, etc. ....	\$32,338,213
Local Improvements—Ratepayers' Share .....	\$13,727,649
“ “ City's Share .....	9,163,723
“ “ not yet assessed .....	4,762,318
	<hr/>
	27,653,690
Investment in Transportation System .....	23,699,857
Investment in Schools .....	20,409,145
General Municipal Public Improvements—Bridges, Subways, Pavements, Sewers, etc. ....	18,426,054
Investment in Toronto Hydro-Electric System.....	18,393,405
Waterworks System .....	17,321,426
Sundry General Plant and Equipment .....	1,479,236
Investment in Housing .....	810,994
Civic Abattoir (exclusive of land) .....	419,720
Consumers' Gas Co. Stock .....	20,250
	<hr/>
	\$160,971,990

Out of the \$161,000,000 fixed assets of the City \$80,000,000 are wholly self-sustaining. Revenues derived are sufficient to meet all charges for the respective services. A further amount of the assets produce casual revenue—rents, leases, park privileges, etc. The City's most valuable asset is the Transportation System. The short summary of its operations already given shows that the City's investment of \$23,700,000 in the street railway system is being ably administered by the Transportation Commission. The consummation of the “clean-up” has eliminated the only competitor of the local Hydro-Electric System. The saving to consumers of light and power since this public service enterprise was inaugurated in 1912 has been calculated at \$28,000,000. The waterworks system not only paid all expenses of operation, including debt charges, but produced a handsome surplus, of which \$586,569 went to reduce the general taxation in 1923. The surplus revenue from the Canadian National Exhibition is considerably more than sufficient to pay all charges on the buildings debt. There is a slight deficit on the operations of the Housing Commission and the Civic Abattoir. A regular dividend is received on the Consumers' Gas Co. stock.

One half of the City's assets produce little or no revenue. Schools, parks, sewers, bridges, fire halls, police stations, all must be provided at the general expense of the taxpayers. A proportion of the cost of the sidewalks, pavements, sewers, etc., is borne by the properties benefitted, the remainder is a charge on the City at large. The higher the investment in these services the higher the tax rate.

The direct capital liabilities of the City at 31st December, 1922, amounted to \$146,305,761. Practically the whole of this was the City's gross funded debt of \$145,089,220 (including matured debentures outstanding, \$1,641, for which full provision has been made), the balance being made up of \$1,132,541 owing to the Toronto Harbour Commissioners, payable in 40 annual instalments, and \$84,000 contributed by the County of York for a partial interest in the Court House section of the City Hall.



To offset the large funded debt there were in the City's hands two sums specifically set apart for debt redemption — a sinking fund accumulation of \$30,997,357 for the straight term portion of the debt, and a fund for instalment debt redemption of \$633,522, being levies collected in advance from the rate-payers' in connection with the ratepayers' share of local improvements. These amounts, totalling \$31,630,879, deducted from the gross debt of \$145,089,220, leave a net funded debt of \$113,458,341.

Of the \$146,000,000 capital liabilities, \$64,000,000 was in respect of paying public utilities, that are firmly established with a surplus of realizable assets over all liabilities; \$14,000,000 was for ratepayers' share of local improvements, all charges on which are met by special levy on the properties benefitted, and \$68,000,000 was for general City purposes. Behind this dead-weight debt of \$68,000,000 are assets considerably in excess of that amount, which, though not directly revenue-producing, are essential to the material welfare of the City.

In addition to the direct capital obligations already noted there is a contingent liability upon the City in connection with certain enterprises of a more or less public character — Hydro-Electric Railways, Toronto Harbor Commission, Toronto Housing Co., Ltd., and the Industrial Schools Association.

The City has guaranteed the prompt payment of interest and principal on debentures totalling \$19,425,000, as follows: \$18,500,000 of the Toronto Harbor Commissioners; \$850,000 of the Toronto Housing Co., Ltd., and \$75,000 of the Industrial Schools Association. The Harbor Commissioners have bought in \$653,000 for sinking fund purposes, the Toronto Housing Co. has issued to date only \$680,000 and have repurchased \$27,000 for their sinking fund, so that the net liability on the City for bonds guaranteed is reduced to \$18,575,000. In every case the City is protected by a mortgage on assets considerably in excess of the debts outstanding.

In the paragraph on the "clean-up" it was pointed out that the City had agreed to deposit with the Hydro-Electric Power Commission of Ontario \$2,375,000 of bonds in connection with the purchase of certain radial railway subsidiaries of the Toronto Railway Co. These bonds were to act as underlying security for Hydro bonds issued in the deal. The City also agreed to a further issue of \$600,000 of Hydro bonds for replacements, betterments, etc., on these radials, and to deposit a like amount of City bonds. The City's liability in connection with these bonds resolves itself into assumption of the deficits, if any, of the radials operated by the Hydro Commission, as trustee for the City.

The comprehensive radial railway scheme east and west of Toronto, worked out by the Hydro Commission and approved by the municipalities affected, has been temporarily abandoned. City bonds to the extent of \$4,240,196 for the lines running west from the City are in the hands of the Hydro Commission as trustee, but there is no liability until the road is built.



As the City from time to time took over the various public utilities it now owns, the ratepayers expressed themselves strongly in favor of these being managed by Commissions of capable business men of undoubted integrity. This method of administering our public utilities not only removes them entirely from the sphere of municipal politics, but ensures to the City every economy of private operation, combined with all the advantages of public ownership. Commission management, as adopted in Toronto, has passed the experimental stage and proven a distinct success.

It is interesting to note that the development of the City's public utility services has now reached a stage where the appointed Commissions handle more of the City's business than do the elected representatives of the people. For the current year the Transportation Commission and the Toronto Hydro-Electric Commission will have a gross revenue of over \$18,000,000, and the Board of Education, only nominally under City control, will spend \$8,500,000 of taxes collected by the City. The combined spending of these three bodies will exceed the direct expenditures of the City itself by \$7,000,000. This does not take into account the disbursements of the Toronto Harbor Commissioners and the Canadian National Exhibition Association, both of whom administer valuable City property.

It should be borne in mind that the City Council has not only delegated to these Boards and Commissions much of its own power, but has treated their applications for capital expenditure in an entirely different way from those presented by the Committees of Council appointed to supervise the operating departments of the City. Bulk applications from these outside bodies, involving many millions, have been passed almost without question, although no capital expenditure proposed by a Committee was ever too small to receive the most careful scrutiny. Detailed consideration by Council of all capital programmes would not interfere in any way with the autonomy of the respective Commissions.

It is suggested that all applications for capital monies be treated on a common basis, and no funds voted for any scheme which will not benefit the City as a whole.

Respectfully submitted.

GEO. H. ROSS,  
*Commissioner of Finance.*



# Financial and Supplementary Statements

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**CITY OF TORONTO**  
**CONDENSED STATEMENT OF REVENUE AND EXPENSE**  
**FOR THE YEAR ENDED 31st DECEMBER, 1922**

Debit	Credit
General expenses .....\$27,889,432.38	Taxation and general revenue.\$28,695,107.11
Transfer to capital surplus for assets acquired out of revenue 177,898.28	Reserve for deferred expenditure brought forward from 1921.. 629,673.20
Reserve for deferred expenditure carried forward 31st Decem- ber, 1922 ..... 374,287.15	Current surplus available for appropriation brought forward from 1921 ..... 723,746.44
Current surplus, available for appropriation, carried forward 31st December, 1922..... 1,606,908.94	
<u>\$30,048,526.75</u>	<u>\$30,048,526.75</u>
Transfer to sinking fund reserve 1,537,279.21	Interest earned on sinking funds 1,537,279.21
<u><u>\$31,585,805.96</u></u>	<u><u>\$31,585,805.96</u></u>

Audited and approved,

SHOLTO C. SCOTT, A.C.A.,  
City Auditor.

GEO. H. ROSS,  
Commissioner of Finance.





City of Toronto

Consolidated Balance Sheet

31st DECEMBER, 1922

CITY OF

## CONSOLIDATED BALANCE SHEET

## ASSETS

## CURRENT.

Cash in banks and on hand .....	\$4,249,388.35
Taxes due and unpaid .....	5,836,204.41
Accounts receivable . . . . .	1,451,005.20
Stores on hand .....	379,140.19
Properties for re-sale .....	830,363.81
Revenue accrued but not due .....	324,732.43
Prepaid charges .....	100,527.50

*Total current assets* ..... \$13,171,361.89

## CAPITAL.

Capital advances to Toronto Housing Commission and debenture discount .....	810,994.13
Investment in Consumers' Gas Company stock (market value) . . . . .	20,250.00
Local Improvements:	
Cost assessed against property owners .....	\$13,727,648.87
Cost met by City at large.....	9,163,722.85
Cost not yet distributed.....	4,762,318.71
	<hr/> 27,653,690.43
Permanent assets—land, parks, buildings, waterworks, schools, Toronto Hydro-Electric System, Toronto Transportation System, abattoir, general highways, sewerage, waterfront improvements and miscel- laneous equipment . . . . .	132,487,054.21
War expenditure, hospital grants, railway bonuses, etc.	4,016,255.81

*Total capital assets* ..... \$164,988,244.58

**Total assets** ..... **\$178,159,606.47**

## AUDITOR'S

I have verified the above Balance Sheet with the books of the Treasury therefrom, and that it is, in my opinion, properly drawn up so as to show the  
I have also verified the accompanying revenue and expense account for the  
I have verified the general cash and bank balances. I have counted the  
by certificate the balances of the sinking fund accounts at the banks.

Department of Audit,  
Toronto, 30th June, 1923.

## TORONTO

## AS OF 31st DECEMBER, 1922

## LIABILITIES

## CURRENT.

Interest on debenture debt, mainly due 1st January, 1923 . . . . .	\$2,676,423.14
Accounts payable . . . . .	3,967,375.33
Trust funds . . . . .	260,501.45
Debenture interest collectible in advance on property owners' portion of cost of local improvements . . . . .	397,345.85
Unearned revenue . . . . .	247,506.71
Reserve for loss on taxes . . . . .	773,703.99
Reserve for deferred expenditure . . . . .	374,287.15
Current surplus available for appropriation . . . . .	1,606,908.94

NOTE: Included in Current Assets is \$2,867,309.33 for Capital purposes.

*Total Current liabilities and surplus . . . . .* \$10,304,052.56

## CAPITAL.

Debenture debt . . . . .	\$145,089,219.69
Less: Sinking Fund on hand . . . . .	30,997,357.23
	<u>\$114,091,862.46</u>
Toronto Harbor Commissioners <i>re</i> reclamation improvements . . . . .	1,132,540.62
County of York, <i>re</i> interest in Court House . . . . .	84,000.00
Exchange premium on Toronto Transportation Commission debentures . . . . .	928,245.74
Reserves:	
Sinking Fund reserve . . . . .	\$30,997,357.23
Instalment debt redemption reserve . . . . .	633,521.63
Sundry reserves . . . . .	419,139.93
	<u>32,050,018.79</u>
Capital surplus . . . . .	19,568,886.30

## Contingent Liabilities:

Bonds guaranteed by the City . . . . .	\$18,575,000
Hospital building grant, B.L. 5238 (balance) . . . . .	44,000
City bonds for Hydro-Electric railways, collateral to bonds of Hydro-Electric Power Commission of Ontario:	
Deposited . . . . .	\$4,840,196
To be deposited . . . . .	2,735,000
	<u>7,215,196</u>
	<u>\$25,834,196</u>

*Total capital liabilities and surplus . . . . .* 167,855,553.91

***Total liabilities and surplus . . . . .* \$178,159,606.47**

GEO. H. ROSS,  
Commissioner of Finance.

## CERTIFICATE

Department of the City of Toronto, and certify that it is correctly prepared financial position of the Corporation as at the 31st December, 1922.  
year ended 31st December, 1922.  
securities representing the investments of the sinking fund and have also verified

SHOLTO C. SCOTT, A.C.A.,  
City Auditor.





# FUNDED DEBT AND RESERVES FOR REDEMPTION

AS AT 31st DECEMBER, 1922

CLASSIFIED ACCORDING TO PURPOSE OF ISSUE

Debt Classification	Gross Debt	Reserves for Redemption	Net Debt
Common Welfare Purposes :			
Protection :	\$	\$	\$
Police service and administration of justice:—			
Police stations .....	476,841	132,766	344,075
Industrial farms .....	464,110	69,120	394,990
Registry office .....	531,348	59,191	472,157
Fire protection—fire halls .....	1,065,175	330,547	734,628
Health :			
Hospital grants, etc. ....	1,390,783	279,731	1,111,052
Municipal hospitals .....	613,680	61,047	552,633
Sanitation and drainage (no local improve'ts):—			
Main sewers .....	6,486,869	1,251,344	5,235,525
Garbage disposal .....	1,133,145	434,820	698,325
Local improvements, City's share .....	9,163,723	3,747,460	5,416,263
Highways (except local improvements) .....	7,652,780	997,012	6,655,768
Parks and recreation — including waterfront park system. ....	5,452,497	697,251	4,755,246
Miscellaneous :—			
City and county building .....	2,344,992	1,746,969	598,023
Waterfront improvements — Esplanade, Ash-bridge's Bay and Don River improvements. ....	2,307,231	1,464,373	842,858
Properties—miscellaneous .....	669,926	212,085	457,841
Markets .....	478,195	258,395	219,800
Miscellaneous .....	2,659,236	1,537,393	1,121,843
Educational :—			
Schools—Public .....	16,144,964	2,516,516	13,628,448
“ —Technical .....	2,536,313	380,791	2,155,522
“ —High, ordinary .....	2,787,949	365,926	2,422,023
“ —High, of Commerce .....	713,585	65,514	648,071
“ —Industrial .....	46,207	33,115	13,092
“ —Separate .....	47,697	43,431	4,266
Public libraries .....	298,422	87,354	211,068
Exhibition, Canadian National—buildings .....	1,020,690	351,249	669,441
War purposes .....	1,436,000	.....	1,436,000
Total Common Welfare (except L.I., R.S.) ..	67,922,358	17,123,400	50,798,958
Local improvements, ratepayers' share .....	13,727,649	6,580,095	7,147,554
Public Service Enterprises and Special Services :			
Waterworks .....	17,388,403	4,233,385	13,155,018
Toronto Hydro-Electric System .....	17,625,650	1,875,734	15,749,916
Toronto Transportation Commission .....	25,974,911	782,571	25,192,340
Civic abattoir .....	415,608	70,185	345,423
Civic housing .....	815,000	.....	815,000
Live stock arena .....	1,218,000	.....	1,218,000
Matured debentures—not yet presented. ....	1,641	1,641	.....
Additional sinking fund reserve .....	.....	965,510	965,510
Total .....	145,089,220	31,632,521	113,456,699

## STATEMENT OF SINKING FUND

AS AT 31st DECEMBER, 1922

The following statement shows in concise form the investments in which the City's sinking fund is held, as well as the cash in banks, and the different reserves on account of which the same is set apart.

### ASSETS

City of Toronto bonds .....	\$27,416,884.84
Dominion Government securities .....	486.67
Accrued interest on investments and bank balances.....	469,671.23
Cash in banks .....	3,110,314.49
	<hr/>
	\$30,997,357.23
	<hr/>

### LIABILITIES OR RESERVES

Reserve for debt redemption, as follows:

Accumulated sinking fund at basic interest rate (including payment of levy due 1st Jan., 1923, and reserve for matured unclaimed loans) .....	\$30,031,847.72
Sinking fund surplus .....	965,509.51
	<hr/>
	\$30,997,357.23
	<hr/>



Abstract of  
Receipts and Disbursements  
1922

## ABSTRACT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended 31st December, 1922.

## RECEIPTS.

Balance from 1921 (exclusive of Sinking Funds) .....	\$16,293,927.73
Municipal, School and Local Improvement Taxes:—	
Collector and Treasurer, including arrears, dog tax, etc. ....	24,980,557.18
Licenses . . . . .	159,431.03
Fees, rents, tolls, fines, etc. ....	892,725.51
Gross receipts from public utilities operated by the municipality .....	3,097,946.87
Receipts from public utilities operated by Board or Commission:	
(1) To pay Sinking Fund and interest on debentures .....	3,106,200.64
(2) Other receipts from public utilities .....	1,709,106.63
Interest and Dividends:	
Interest on bank deposits, etc. ....	689,897.64
Interest on Sinking Fund deposits and investments .....	1,412,543.72
Interest or dividends on other investments .....	1,500.00
Premiums and accrued interest on debentures sold .....	70,467.54
Subsidies and Refunds:	
Received from Government on account of—	
(1) Administration of Justice .....	106,938.64
(2) Other purposes (except loans) .....	369,952.04
County grants <i>re</i> Administration of Justice .....	25,498.50
Refund of Sinking Fund investments matured and sold .....	4,778,577.45
From Sinking Fund to pay debentures or for investment .....	10,361,849.97
Receipts from Loans:	
Money borrowed on debentures (face value issued in year) for—	
Local improvement works .....	3,425,976.87
Waterworks . . . . .	1,418,000.00
Sewers . . . . .	1,062,000.00
Gas, electric light and power plant .....	8,993,000.00
Street railways .....	5,585,000.00
Other municipal works .....	4,453,000.00
School purposes .....	2,719,000.00
Other purposes .....	978,000.00
Miscellaneous:	
All other sources .....	3,838,993.23

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\$100,530,091.19

Audited and approved,

S. C. SCOTT, A.C.A.,  
City Auditor.GEO. H. ROSS,  
Commissioner of Finance.

## ABSTRACT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended 31st December, 1922.

## DISBURSEMENTS.

Expenses of Municipal Government:	
Election of Members of Council .....	\$ 49,563.61
Salaries, fees and commissions (municipal only) .....	750,239.01
Insurance, heat, light, water, and care of buildings.....	388,016.26
Lighting of streets .....	354,841.02
Water supply for fire protection (hydrant rental).....	981,169.00
Other costs of fire protection .....	1,337,926.90
Law costs (including salaries) .....	60,091.64
Other costs of Municipal Government (including printing, advertising, postage and stationery) . . . . .	307,855.95
Maintenance of public utilities operated by municipality, including sal- aries, wages, fuel, repairs, etc., but not debenture charges:	
Waterworks . . . . .	1,597,120.25
Construction Works:	
Streets, bridges and parks (including maintenance).....	4,141,347.97
Sewers . . . . .	326,811.03
Waterworks (construction or capital to W. W. account).....	559,606.28
Gas, electric light and power plant (construction or capital).....	7,743,087.96
Street railways . . . . .	12,285,877.20
Local improvements, works and services .....	4,051,619.36
Buildings and other property .....	789,935.29
Health and Charities:	
Board of Health (including salaries) .....	847,835.03
Support of the poor and other charities .....	1,462,476.93
Administration of Justice, including salaries of police or constables.....	2,229,099.52
County and school purposes:	
County Treasurer for county levy and Toronto Hamilton Highway Commission . . . . .	149,591.77
School Boards, on account of school rates (exclusive of school deben- tures redeemed) . . . . .	7,012,609.37
School Boards, proceeds of debentures sold.....	2,063,320.73
Other disbursements on account of schools and education.....	21,138.00
Investments and Deposits:	
Sinking Fund investments:	
Loans, mortgages and debentures .....	8,722,545.28
Deposits (including interest earned or credited by bank).....	8,830,711.16
Other investments or special deposits and unsold debentures.....	10,180,497.30
Bonded and Temporary Debt:	
Debentures Redeemed:	
Principal . . . . .	3,499,071.46
Interest . . . . .	7,280,114.38
Refund of money borrowed for current expenses.....	3,500,000.00
Interest or discount on loans, advances, etc.....	327,835.44
Discount on debentures sold .....	209,842.31
Miscellaneous:	
Paid to other municipalities as share of debt.....	10,446.18
Public Library . . . . .	350,300.00
Other disbursements . . . . .	3,858,159.25
	<hr/>
	\$96,280,702.84
Balance, December 31st, 1922 .....	4,249,388.35
	<hr/>
	\$100,530,091.19

Audited and approved,

S. C. SCOTT, A.C.A.,  
City Auditor.GEO. H. ROSS,  
Commissioner of Finance.





# COMPARATIVE STATEMENT OF REVENUE EXPENDITURE FOR YEARS 1922, 1921, 1920

## CLASSIFIED BY SERVICE

Service	Funded Debt Charges	Mainten- ance and Other Fixed Charges	Revenue Capital Outlays	Total 1922	Total 1921	Total 1920
Common Welfare :						
Protection :	\$	\$	\$	\$	\$	\$
Police and administration of justice .....	61,034	2,335,131	.....	2,396,865	2,339,442	2,095,820
Registry office .....	37,864	26,753	.....	64,617	75,933	82,384
Fire (including water).....	57,831	2,342,936	50,462	2,451,229	2,390,612	2,105,639
Life saving .....	.....	46,878	.....	46,878	57,944	68,936
Safety of buildings.....	.....	136,629	.....	136,629	126,115	111,913
Health (including hospital care) .....	135,024	1,618,190	5,021	1,758,235	2,074,202	1 800,431
Sanitation and drainage (ex- cept local improvements)...	479,648	1,884,349	18,985	2,382,982	2,314,640	2,715,235
Local improvements, City's share .....	1,342,053	.....	.....	1,342,053	1,238,806	1,183 359
Highways (except local im- provements) .....	357,899	1,073,374	.....	1,431,273	1,495,266	1,565,538
Parks and recreation .....	389,679	945,993	37,074	1,372,746	1,308 912	1,123,544
Miscellaneous and undistrib- uted :						
General administration and revenue collection .....	.....	1,014,800	.....	1,014,800	1,016,339	881,449
City and county building...	119,188	170,418	.....	289,6 6	352,815	352,320
Sundry minor public ser- vices .....	26,631	138,702	.....	165,333	213,931	214,059
Charities .....	.....	379,859	.....	379,859	532,501	161,881
Waterfront and Don river improvements (except parks) .....	118,150	.....	.....	118,150	118,150	122,900
Highways outside City .....	.....	166,452	.....	166,452	230,002	120,174
Exchange .....	.....	.....	.....	.....	36,460	189,906
Minor and unclassified .....	199,342	170,843	42,371	412 556	570,738	425,564
Educational :						
Schools .....	1,383,966	7,027,529	.....	8,411,495	7 107,720	6,352,342
Libraries .....	18,458	285,300	.....	303,758	312,080	269,945
Exhibition—buildings, etc. ...	130,794	97,269	.....	228,063	168,200	154,951
War purposes .....	431,767	.....	.....	431,767	441,167	602,075
Total Common Welfare	5,289,328	19,861,405	153,913	25,304,646	24,521,975	22,700,335
Public Service Enterprises and Special Services :						
Waterworks .....	988,716	1,529,181	19,873	2,537,770	2,633,524	2,584,439
*Civic car lines .....	.....	.....	.....	.....	654,052	764,847
Civic abattoir .....	25,615	142,527	4,112	172,254	188,177	184,688
*Street railway franchise .....	.....	.....	.....	.....	892,927	1,200,501
Civic housing .....	52,661	.....	.....	52,661	54,212	5,575
Grand Total .....	6,356,320	21,533,113	177,898	28,067,331	28,944,867	27,440,385

\* Operated by the Transportation Commission in 1922.

**COMPARATIVE STATEMENT OF REVENUE EXPENDITURE FOR  
YEARS 1918, 1919, 1920, 1921, 1922**

**CLASSIFIED BY DEPARTMENTS**

Divisions	1918	1919	1920	1921	1922
	\$	\$	\$	\$	\$
1. At large .....	14,813,641	12,360,883	13,476,553	14,885,185	16,000,204
2. City Council .....	228,237	203,585	288,399	150,522	123,060
3. City Clerk's department .....	103,325	113,427	139,702	133,359	141,106
4. Treasury department.....	408,851	304,723	376,732	391,740	385,356
5. Assessment department .....	126,040	143,737	215,739	262,239	274,305
6. Court of revision .....	5,034	5,268	6,696	6,696	6,696
7. Law department.....	35,684	71,468	72,576	79,172	54,921
8. Claims Commission.....	8,205	16,475	14,193	12,431	9,572
9. Audit department.....	14,828	12,368	30,445	40,799	38,449
10. Telephone switchboard .....	3,152	4,098	5,995	6,086	5,878
*11. Social Service Commission .....	90,264	135,053	128,349	232,809	.....
12. City relief office .....	8,406	7,893	9,978	10,230	9,657
13. Courts, general, and in- quests .....	124,954	197,605	184,767	213,746	172,382
14. Juvenile court .....	15,444	17,092	23,477	26,156	26,420
15a. Police court .....	22,921	26,154	35,976	34,292	39,247
15. Police department.....	910,226	1,152,406	1,542,140	1,786,740	1,783,837
16. Fire department.....	1,335,551	6,571,566	1,989,047	2,271,834	2,329,486
17. Architect's department...	64,538	77,400	111,913	126,115	136,629
18. Public health depart- ment. ....	479,535	590,903	877,944	826,658	1,045,445
19. Street cleaning depart- ment. ....	967,260	1,157,627	1,802,825	1,559,489	1,633,210
20. Works department .....	2,043,614	2,856,552	3,941,588	3,626,820	2,539,522
21. Parks department .....	405,302	529,106	831,589	982,845	997,568
22. Civic abattoir .....	168,129	106,855	159,073	162,562	146,483
23. Property department.....	743,267	830,750	1,174,688	1,116,341	1,067,898
	23,126,408	22,492,994	27,440,384	28,944,866	28,067,331

\* Included under Public Health Department in 1922.

# **COMPARATIVE STATEMENT** **REVENUE AND EXPENDITURE FOR YEARS 1918-1922**

Year	Tax Rate in Mills	Revenue				Expenditure						
		Taxation	Other Than Taxation	Special Services	Total Revenue	Common Welfare			Special Services			
						General	Debt Charges	Total C.W. Expendi- ture	General	Debt Charges	Total Special Services Expendi- ture	
												Total Expendi- ture
1918	30.50	\$ 17,976,702	\$ 1,161,128	\$ 4,080,928	\$ 23,218,758	\$ 15,616,588	\$ 4,039,354	\$ 19,655,942	\$ 1,620,959	\$ 1,849,507	\$ 3,470,466	\$ 23,126,408
1919	28.50	17,529,589	1,394,405	4,443,480	23,367,474	13,933,231	4,601,787	18,535,018	2,054,434	1,903,543	3,957,977	22,492,995
1920	30.50	19,309,653	2,097,225	4,948,856	26,355,734	18,162,848	4,537,487	22,700,335	2,776,311	1,963,739	4,740,050	27,441,385
1921	33.00	22,760,194	1,604,895	4,602,503	28,967,592	19,660,579	4,861,396	24,521,975	2,592,254	1,830,638	4,422,892	28,944,867
*1922	32.35	23,617,203	1,794,924	3,282,980	28,695,107	19,992,895	5,289,328	25,287,223	1,713,116	1,066,992	2,780,108	28,067,331

NOTE : Common Welfare Services, viz. :—Police, Fire, Health, Sanitation and Drainage,  
Local Improvements City's Share, Highways,  
Parks, Schools, War Expenditure, etc.

Special Services, viz. :—  
Waterworks, Civic Car Lines, Abattoir, Civic  
Housing, Street Railway Franchise.

(Toronto Hydro-Electric System, Toronto Transportation System and Local Improvements, ratepayers' share, are not included in this statement).

\* Civic Car Lines, Street Railway Franchise merged with Toronto Transportation System in 1922.

**DETAILS OF REVENUE EXPENDITURE BY DEPARTMENTS**  
**FOR THE YEAR ENDED 31st DECEMBER, 1922**

**1. At Large:**

Debt Charges—Interest on and redemption of all funded loans except Ratepayers' Share of Local Improvements, Toronto Hydro-Electric System, Toronto Transportation System and Pure Food Building..	\$ 6,356,319.76
Schools and Education—School rates (exclusive of debt charges); maintenance of pupils in Industrial Schools; Teachers' Institutes grants . . . . .	7,028,128.57
Public Library:—	
Rates allowed, etc. . . . .	285,300.00
Toronto University Endowment—52 Vic., Chap. 53, for additional privileges <i>re</i> Queen's Park Avenue—annual payment in perpetuity....	6,000.00
Art Museum—Annual grant, 1 Geo. V., Chap. 119, Sec. 3.....	5,000.00
Highways Outside City—City's proportion of expenditure under statutory provision, on Toronto and Hamilton Highway, and on Township of York suburban highway.....	166,452.03
Retiring allowances . . . . .	53,816.09
Pension Fund—Civic employees . . . . .	10,000.00
Provincial bye-election expenses . . . . .	2,779.34
Harbor Board Improvements—Amount payable to Harbor Board (covering interest and part of cost) <i>re</i> improvements, as per agreement . . . . .	71,520.24
Life Saving—Cost of service (including equipment purchased) maintained by Harbor Board along general waterfront and Humber River, as per agreement . . . . .	46,513.86
Mothers' Allowance Commission . . . . .	163,837.28
Hospitals and Homes—Care and treatment of indigent patients per City order, less sundry amounts collected from or on account of patients . . . . .	711,701.07
Special Grants—Re Hospitals . . . . .	50,000.00
Special—Excess cost <i>re</i> relief work . . . . .	15,419.25
Bankers' charges for redemption of coupons.....	7,349.20
Registry Office—Stationery and re-writing records.....	4,226.93
Special—Unemployment Fund . . . . .	114,968.37
Miscellaneous . . . . .	872.10
<b>Total.....</b>	<b>\$16,000,204.09</b>

**2. City Council:**

Remuneration of Members—Mayor, Controllers and Aldermen.....	\$ 25,200.00
Salaries, Mayor's Office staff . . . . .	11,157.80
Auto Service—Care of cars, auto hire, new auto, etc.....	6,532.55
Receptions and Travelling Expenses . . . . .	8,338.89
Live Stock Arena—Temporary heating . . . . .	3,050.00
Special Grants—Including membership fees of sundry municipal associations . . . . .	57,718.00
Revision of City's Fire Insurance Schedule . . . . .	2,000.00
Miscellaneous . . . . .	9,062.38
<b>Total.....</b>	<b>\$123,059.62</b>



**DETAILS OF REVENUE EXPENDITURE BY DEPARTMENTS—Cont'd****3. City Clerk's Department:**

General Administrative Services .....	\$ 38,768.72
Election Expenses—Preparing and printing voters' lists and general expenses of elections .....	50,648.84
Tax Collection—Preparing tax collectors' rolls.....	18,425.92
Vital Statistics—Registering births, marriages and deaths.....	6,479.04
Advertising, printing and stationery .....	26,033.00
Auto Service . . . . .	750.00
Total.....	<hr/> \$ 141,105.52 <hr/>

**4. Treasury Department:**

General Administrative Services .....	\$ 110,245.97
Tax Collection—Billing, collecting, posting rolls, etc.; salaries and sundry expenses . . . . .	135,394.39
Waterworks—Service-rating and revenue collection.....	94,834.77
License Office . . . . .	11,495.51
Office supplies . . . . .	10,968.35
Postage and inland revenue stamps .....	13,100.39
Garage Service . . . . .	4,349.60
Miscellaneous . . . . .	4,967.02
Total .....	<hr/> \$ 385,356.00 <hr/>

**5. Assessment Department:**

General Administrative Services—Making assessments, purchasing, renting, and selling properties, etc. ....	\$ 250,963.47
Survey Branch—Making surveys, furnishing plans, descriptions, etc., of property . . . . .	23,341.78
Total .....	<hr/> \$ 274,305.25 <hr/>

**6. Court of Revision:**

General Administrative Services—Revising and confirming assessments . . . . .	\$ 6,696.00
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**7. Law Department:**

General Administrative Services—Salaries and office expenses, outside counsel fees, judicial costs .....	\$ 54,921.09
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**8. Claims Commission:**

Damage Claims and Incidental Costs—Re damages alleged due to City's negligence . . . . .	\$ 9,572.47
--	-------------

**9. Audit Department:**

General Administrative Services—Salaries and office expenses.....	\$ 38,448.89
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**10. Telephone Switchboard:**

Switchboard—Operators' salaries .....	\$ 5,877.59
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**DETAILS OF REVENUE EXPENDITURE BY DEPARTMENTS—Cont'd****12. City Relief Office:**

Relief of poverty, cost of burying indigents, investigating applications for admission to hospitals on City order .....	\$ 9,656.69
--	-------------

**13. General Courts and Coroners' Inquests:**

Non-indictable Cases, City and County Joint Administration—Fees, allowances and disbursements to court officers; constables' fees; jurors' fees; and sundries (portion returnable by County) .....	\$ 84,024.39
Indictable Cases, City and County Joint Administration—Fees, allow- ances and disbursements to court officers, constables' fees, detec- tives' accounts, and outside sheriffs' accounts (fully returnable by Provincial Government) .....	54,184.54
Crown Witness Fees on City Cases (third returnable by Prov. Govern- ment) .....	7,860.27
Medical examinations, certificates, etc., and conveying of City prison- ers, sheriffs' returns, court crier, and sundries .....	11,056.89
Inquests—Coroners' fees and allowances, jury and witness fees, medi- cal services and sundry expenses, re inquests on City cases (one- half chief coroner's salary, and all other coroners' fees, returnable by Provincial Government) .....	15,255.70
Total .....	\$ 172,381.79

**14. Juvenile Court:**

Salaries of Judge and officers, and sundry expenses. ....	\$26,420.45
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**15a. Police Court:**

Salaries of police magistrates and court clerks .....	\$ 36,923.93
Advertising, printing, stationery, etc. ....	2,011.50
Sundries .....	311 15
Total .....	\$ 39,246.58

**15. Police Department:**

Salaries of constables, detectives, matrons, etc. ....	\$1,603,787.77
Clothing, equipment, special detective service, ambulance service, patrol and signal service, cleaning stations, and sundries .....	163,212.71
Stationery, etc. ....	6,836.39
Annual Benefit Fund contribution .....	10,000.00
Total .....	\$1,783,836.87

# DETAILS OF REVENUE EXPENDITURE BY DEPARTMENTS—Cont'd

## 16. Fire Department:

Water Supply for Fire Protection—Charge based on proportionate division of estimated waterworks expenses, between fire and domestic supply, in ratio of estimated expenses of a separate system for fire protection to estimated total expenses for two separate systems for both fire protection and domestic supply.....	981,169.00
Salaries of fire brigade and other members of department.....	1,096,438.74
Upkeep and renewal of equipment, supplies, uniform clothing, etc...	149,046.79
Fuel, light and water for fire halls.....	22,336.95
Fire liability, boiler insurance, and miscellaneous.....	13,872.73
Annual grant to Benefit Fund, and adjustment on account of double platoon system . . . . .	32,300.00
* Addition to plant and equipment . . . . .	34,322.00
Total . . . . .	\$2,329,486.21

## 17. Architect's Department:

General administrative services and general control of building construction and safety, building installations, etc., and erecting City buildings . . . . .	\$ 136,629.33
--	---------------

## 18. Public Health Department:

General Departmental Administration—Salaries and incidental expenses . . . . .	\$ 51,265.17
Medical inspection of schools (except nurses' services); dental service at schools and hospitals; supervising baby and maternity homes; medical diagnosis and examinations; child hygiene study; maintaining quarantine and disinfecting; special ambulance service; morgue, etc., expenses . . . . .	154,290.61
Services of nurses and assistants discovering and co-operating with tuberculosis patients; assisting chiefly in advisory capacity in cases of sickness generally; co-operating in general child welfare work and in work of philanthropic, social and charitable organizations; services at schools and miscellaneous nursing services . . . . .	243,253.46
Supervision of water and milk supply; laboratory diagnosis of contagious diseases; and miscellaneous laboratory work.....	62,670.82
Isolation Hospitals—Maintenance and operation of: hospitals' staffs, medical, nursing, caretaking, domestic, etc.; food, drugs, supplies, etc., heat, light, water . . . . .	164,871.00
Vital Statistics—Case, and other departmental records, and social service co operation . . . . .	13,889.74
General inspection and control of meat and other food, except milk, both as to standard quality and weight requirements.....	42,780.37
Supervision of housing and industrial hygiene conditions; inspection of restaurants, bake-shops, laundries and general sanitary supervision and control; plumbing and drainage inspection.....	96,121.15
Welfare Branch—Investigating maintenance claims of public dependents and considering applications of various social and philanthropic institutions for financial assistance, supervision of outdoor relief, etc. . . . .	18,028.06

\* Revenue capital outlay.

## DETAILS OF REVENUE EXPENDITURE BY DEPARTMENTS—Cont'd

Charitable Grants—To Children's Aid Societies; House of Industry; House of Providence; children's institutes and other charitable and philanthropic homes and institutions.....	193,253.53
* Special—Construction of Nurses' Home boiler house.....	5,021.57
Total.....	<u>\$1,045,445.48</u>

## 19. Street Cleaning Department:

General Administration—Salaries, office and miscellaneous expenses.	\$ 58,598.08
Cleaning, watering, and oiling roads, collecting and removing private and street refuse, removing snow from roadways, as follows:	
Stable, shop and plant .....	\$ 198,892.47
Garage .....	40,006.52
Street cleaning, watering and oiling roads, and snow removal .....	396,089.55
Refuse Collection—Wages of collectors, and miscel- laneous expenses .....	758,246.23
	<u>\$1,393,234.77</u>
Refuse Disposal—Maintenance and operation of destruction plants; wages of men at dumps .....	156,756.79
Insurance .....	4,051.16
Workmen's Compensation .....	1,584.14
* Addition to Plant and Equipment.....	18,984.70
Total.....	<u>\$1,633,209.64</u>

## 20. Works Department:

General Maintenance of Highways, as follows:	
General repairs to roadways (including street railway track allowances), sidewalks, and bridges, and sun- dry highway improvements .....	\$ 546,566.39
Keeping highways safe and designated for traffic— protecting level crossings; inspecting area and over- hanging signs, awnings, etc., and designating by sign tablets, street names and numbers.....	71,462.70
Cleaning off snow and ice and cutting weeds.....	39,528.06
	<u>\$601,798.27</u>
General Maintenance of Sewers and Drainage System and Disposal of Sewage—Repairing breaks of, flushing and inspecting sewers; operating sewage pumping stations (raising flow to higher level where needed); operation, maintenance, and sundry improve- ments of sewage disposal works .....	269,731.21
Water supply for drinking fountains, etc.....	19,820.00
Marine Plant—Operation of tugs, derrick and scows.....	35,288.86
Insurance (undistributed) .....	11,650.43
Garage Service .....	16,910.00
Workmen's Compensation and Miscellaneous Items .....	14,394.79

\* Revenue capital outlay.



## DETAILS OF REVENUE EXPENDITURE BY DEPARTMENTS—Cont'd

Waterworks Operation and Maintenance (exclusive of special independent high pressure system supply for fire protection only) as follows:

Pumping water and maintaining pressure on mains— Operation and maintenance of pumps, pumping station expenses .....	\$ 692,248.39	
Purifying water supply—Operating filtration plant, treating water with chlorine, etc.....	330,097.75	
Maintaining system of distribution—Upkeep of mains, meters, hydrants, reservoir, etc.; cost of new meters, hydrants, and valves .....	369,665.32	
Insurance . . . . .	12,670.37	
Workmen's Compensation and miscellaneous items..	19,592.49	
		<hr/>
		\$1,424,274.32
Fire Protection—Operation and maintenance of independent high pressure water supply for fire purposes only.....	27,650.84	
* Rotary accounts—Increase in plant .....	42,371.44	
* New Meters . . . . .	19,873.15	
		<hr/>
Total.....		\$2,539,522.19

### 21. Parks Department:

General Administration—Salaries, office and miscellaneous expenses.	\$ 68,100.78	
Upkeep generally of parks and grounds maintained as park areas, including sporting areas in parks, maintenance park zoological sections and zoo animals and sundry park improvements.....	492,869.88	
Supervised Playground—Supervision of children and upkeep of grounds and apparatus .....	123,056.91	
Rinks and Toboggan Slides—Cost of flooding and maintaining free skating rinks and toboggan slides .....	65,210.49	
Band Concerts—Free concerts given in various parks.....	4,788.53	
Forestry—Supply and care of trees in street boulevards and in parks	58,679.34	
Insurance undistributed .....	3,308.07	
Special Relief Work .....	39,345.24	
Live Stock Arena—General maintenance .....	31,254.07	
Exhibition Buildings—Repairs and general upkeep; caretaking and watchmen's service; insurance .....	62,964.46	
Special—Military Burying Grounds, Garrison Commons.....	2,008.21	
East Toronto Athletic Field .....	7,333.72	
Removing dead fish from lake front.....	1,574.12	
* Addition to plant and equipment .....	6,066.00	
* Waterfront Park Improvements—Upkeep of boulevard at Sunnyside	31,007.87	
		<hr/>
Total.....		\$ 997,567.69

### 22. Municipal Abattoir:

Slaughtering for dealers; maintenance slaughtering accommodation; cold storage warehousing; dealing in by-products; cattle market; insurance, etc. . . . .	\$ 142,371.38	
* Garage and sheep pens, construction of.....	4,111.82	
		<hr/>
Total.....		\$ 146,483.20

\* Revenue capital outlay.

## DETAILS OF REVENUE EXPENDITURE BY DEPARTMENTS—Cont'd

## 23. Property Department:

Lighting City thoroughfares and parks .....	\$ 364,853.85
General Public Buildings, Markets, Bathing Stations, etc.—Upkeep and supervision of public halls, public baths, public lavatories, general and cattle markets, weigh scales, free bathing stations, labor bureau . . . . .	218,009.94
Registry Office—General upkeep of building, including telephone service . . . . .	22,525.70
Detention Home—Repairs and upkeep of building.....	9,319.07
City Hall Maintenance—Caretaking, operating, heat, light, water and miscellaneous . . . . .	155,666.28
Fire Protection—Repairs and sundry furnishings of fire halls.....	20,120.81
Police Service—Repairs to sundry police stations.....	7,186.46
Health Department Buildings—Repairs to various buildings.....	8,419.82
Industrial Farms—Maintenance and custody of prisoners and upkeep of accommodation; conducting farming operations.....	133,179.24
Insurance, undistributed . . . . .	23,018.98
Jail—Custody and maintenance of prisoners and upkeep of building..	52,879.88
Coal inspection, etc.—Inspecting weight of coal, securing elimination of smoke nuisance .....	3,850.00
Garage Service—Loss for year .....	1,191.82
Emergency Fuel—Loss for year .....	22,362.84
Hog Raising—Loss on hog raising .....	4,857.27
Rented City Property—Repairs to property rented by City.....	2,975.33
Workmen's compensation awards .....	1,341.00
* Special—Addition to College Street firehall.....	16,139.73
Total .....	\$1,067,898.02
Grand Total of Revenue Expenditure.....	\$28,067,330.66

\* Revenue capital outlay.

## WATERWORKS REVENUE AND EXPENSE

For the Year Ended 31st December, 1922

Debit	Credit
Operation and maintenance . . . . . \$1,451,463.82	Water rates:
Rating and revenue collection . . . . . 97,590.77	Water takers . . . . . \$2,050,738.43
Debt charges . . . . . 988,715.90	City service . . . . . 1,039,107.71
Surplus for year . . . . . 553,548.83	Sundry rentals . . . . . 1,473.18
<u>\$3,091,319.32</u>	<u>\$3,091,319.32</u>
Reserve for deferred expenditure carried forward, 31st December, 1922 . . . . . \$ 54,719.95	Surplus for year brought down . . . . . \$ 553,548.83
Surplus transferred to general account . . . . . 586,569.06	Reserve for deferred expenditure brought forward from 1921 . . . . . 87,740.18
<u>\$641,289.01</u>	<u>\$641,289.01</u>

## WATERWORKS FUNDED DEBT

As at 31st December, 1922

Gross funded debt . . . . .	\$17,388,403.00
Deduct:	
Sinking funds on hand, accumulated for redemption of debt . . . . .	4,233,385.00
Net funded debt . . . . .	<u>\$13,155,018.00</u>

## CANADIAN NATIONAL EXHIBITION REVENUE AND EXPENSE

*(Not including Live Stock Arena)*

**For the Year Ended 31st December, 1922**

Debit		Credit	
Maintenance . . . . .	\$ 65,572.79	Received from Associa-	
Debt charges . . . . .	62,059.07	tion . . . . .	\$ 152,550.74
Surplus for year . . . . .	30,342.48	Sundry rentals . . . . .	5,423.60
	<hr/>		<hr/>
	\$157,974.34		\$157,974.34
	<hr/>		<hr/>

NOTE.—The above maintenance charges do not cover upkeep of grounds, as they are utilized for most of the year for park purposes. The debt charges apply only to debts incurred for buildings.

## EXHIBITION BUILDINGS FUNDED DEBT

*(Not including Live Stock Arena)*

**As at 31st December, 1922**

Gross funded debt . . . . .	\$1,220,690.00
Deduct:	
Sinking funds on hand, accumulated for redemption of debt....	351,249.00
	<hr/>
Net funded debt . . . . .	\$ 869,441.00
	<hr/>



## LIVE STOCK ARENA REVENUE AND EXPENSE

For the Year Ended 31st December, 1922

Debit		Credit	
Maintenance . . . . .	\$ 34,304.07	Rentals — Canadian Na-	
Debt charges . . . . .	68,734.45	tional Exhibition, Furni-	
		ture Exhibition, various	
		entertainments . . . . .	\$ 24,380.66
		Loss for year . . . . .	78,657.86
	\$103,038.52		\$103,038.52

## LIVE STOCK ARENA FUNDED DEBT

As at 31st December, 1922

Gross funded debt . . . . .	\$1,018,000.00
-----------------------------	----------------

(Instalment Debentures only)

### CIVIC ABATTOIR, PROFIT AND LOSS

For the Year Ended 31st December, 1922

Debit	Credit
Operation and maintenance . . . . . \$ 146,639.20	Gross profit on merchandise sold, killing, cooler and cold storage charges, rentals, etc. . . . . \$ 152,072.81
Debt charges . . . . . 25,614.67	Deficit for year . . . . . 20,181.06
<u>\$172,253.87</u>	<u>\$172,253.87</u>
Deficit for year brought down . . . . . \$ 20,181.06	Reserve for deferred expenditure brought forward from 1921 . . . . . 259.31
Reserve for deferred expenditure carried forward, 31st December, 1922 . . . . . 1,509.55	Transferred from general account to cover deficit, etc. . . . . 21,431.30
<u>\$21,690.61</u>	<u>\$21,690.61</u>

The foregoing statement does not include proper depreciation, taxes, or full interest charges, etc.

### CIVIC ABATTOIR FUNDED DEBT

As at 31st December, 1922

Gross funded debt . . . . .	\$ 415,608.00
Deduct:	
Sinking funds on hand, accumulated for redemption of debt. . . . .	70,185.00
Net funded debt . . . . .	<u>\$ 345,423.00</u>

## CITY'S ACCOUNTS WITH BOARD OF EDUCATION

For the Year Ended 31st December, 1922.

## MAINTENANCE

Dr.		Cr.	
To Cash paid per warrants.....		By Public school rates.....	\$5,973.261.45
“ Annual Debt Charges:		“ High school rates .....	919,774.64
On Public school debt.....	\$994,623.45	“ Technical school rates .....	463,435.85
“ High school debt .....	163,578.64	“ High School of Commerce rates .....	177,995.00
“ Technical school debt .....	176,438.35	“ Administration building rates.....	377,362.00
“ High School of Commerce debt. 44,832.00			
	<u>1,379,472.44</u>		
			<u>\$7,911,828.94</u>

Dr.		Cr.	
CAPITAL		CAPITAL	
To Cash paid per warrants:		By Balances as on 1st January, 1922:	
By-law No. 8503.....	\$38,407.89	By-law No. 8503.....	\$38,407.89
“ “ 8536.....	75.31	“ “ 8536.....	75.31
“ “ 8537.....	10,196.12	“ “ 8537.....	10,196.12
“ “ 8561.....	15,000.00	“ “ 8561.....	209,141.41
“ “ 8580.....	134,141.41	“ “ 8580.....	134,141.41
“ “ 8625.....	424,500.00	“ “ 8625.....	619,139.02
“ “ 8626.....	101,750.00	“ “ 8626.....	219,866.09
“ “ 8983.....	885,250.00		—\$1,230,967.25
“ “ 8984.....	345,000.00		
“ “ 9034.....	109,000.00		
	<u>2,063,320.73</u>		
To Balances at credit, 31st Dec., 1921:		By Debenture Issues:	
By-law No. 8561.....	\$194,141.41	By-law No. 8983.....	\$1,838,000.00
“ “ 8625.....	194,639.02	Less Debenture dis-	
“ “ 8626.....	118,116.09	count . . . . .	26,918.48
“ “ 8983.....	925,831.52		—\$1,811,081.52
“ “ 8984.....	415,663.11	By-law No. 8984.....	\$ 772,000.00
“ “ 9034.....	5,000.00	Less Debenture dis-	
	<u>1,853,391.15</u>	count . . . . .	11,336.89
			760,663.11
		By-law No. 9034.....	114,000.00
		No Debenture discount.	—\$2,685,744.63
			<u>\$3,916,711.88</u>

### CITY'S ACCOUNT WITH SEPARATE SCHOOL BOARD

For the Year Ended 31st December, 1922

Dr.	Cr.
To Cash paid per war- rants . . . . . \$ 480,252.87	By Separate School rates. \$ 482,518.49
“ Annual debt charges on separate school deben- tures issued by City.. 2,265.62	
<u>\$482,518.49</u>	<u>\$482,518.49</u>

### CITY'S ACCOUNT WITH PUBLIC LIBRARY BOARD

For the Year Ended 31st December, 1922

Dr.	Cr.
To Cash paid per war- rants . . . . . \$ 285,300.00	By Public Library Rates. \$ 303,758.29
“ Annual debt charges on public library debt... 18,458.29	
<u>\$303,758.29</u>	<u>\$303,758.29</u>



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